



6.4.1 The institution periodically performs internal and external financial audits and has plans in place for the mobilisation and best use of finances and resources from a variety of sources, including nongovernmental organisations.

The institution has put in place a number of rules to encourage its academic members to submit their work to different funding organisations. The Sanstha supports faculty members conducting research and development, and policies are in place to share cash earned in this way. The management intends to mobilise resources from organisations such as DST, SERB, CSIR, University, and others in the medium and long terms.

The institute has used Rs. 15,53,000 thus far. The institution plans to raise money in the future by finding solutions to industrial difficulties through partnerships with industry institutes. With this purpose, MOUs are made with a number of industries.

The institution has an effective internal and external auditing system that complies with well recognised Indian auditing standards. Every day, the internal control of finance is monitored by the officer in charge of accounts and finance. The annual filing of income tax returns and tax payments is done on a regular basis. The institute keeps accurate records and creates books of accounts in accordance with legal requirements.

the balance sheet and the income and expenditure account as specified in the books of accounts are Prepared and updated with regular intervals. The internal auditor, who is appointed by the parent organisation, conducts internal audits on a quarterly basis.

According to government regulations, the parent organisation, Sant Dnyaneshwar Shiksha Sanstha, Illampu, appoints qualified and registered chartered accountants to conduct an external audit of the institute's books at the conclusion of each financial year.

A test-check foundation examination of the documentation pertaining to the amounts and disclosures in the financial statements, as well as an evaluation of the accounting

principles applied, important estimates made by management, and an assessment of the financial statements' overall presentation



Shri Dhaneshwari Manav Vikas Mandal's
SVP COLLEGE OF PHARMACY
(D.Pharm & B.Pharm)
At. Hatta Tq. Basmat Dist. Hingoli (M.S.) 431705

The institute's income and expenditure statement for the financial years 2018–19, 2019–20, 2020–21, and 2021–2022, 22-23. shows no deficit.

Since the organisation has a strong system of internal controls in place, including requesting quotes, comparing prices, preparing purchase orders, etc., and getting approval at each step of implementation, there are no audit objections. Additionally, due verification of goods and services obtained after delivery or work completion is carried out. Information on the external audit that was completed for the financial years from 2018-19 through 2022–23.




PRINCIPAL
S.V.P.College of Pharmacy (B.Pharm)
Hatta, Tq. Basmath Dist. Hingoli